

PART I

Rs. In Lacs

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

PARTICULARS	STANDALONE RESULTS						CONSOLIDATED RESULTS					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
1 Income from Operations												
a. Net Sales / Income From Operations	-	-	-	-	-	4,300.00	5,564.89	8,700.62	12,456.80	22,429.87	26,223.80	34,078.98
b. Share of Profit (Loss) (net) from investment in Partnership Firms	148.84	124.00	(160.52)	(121.01)	(483.49)	(930.97)	-	-	-	-	-	-
Total Income from Operations (Net)	148.84	124.00	(160.52)	(121.01)	(483.49)	3,369.03	5,564.89	8,700.62	12,456.80	22,429.87	26,223.80	34,078.98
2 Expenses												
a. Project Expenses	40.78	107.71	269.37	325.99	786.18	1,057.83	6,033.15	6,667.95	6,679.12	17,641.62	19,253.66	26,080.82
b. Changes in Inventories	(42.45)	(109.38)	(271.61)	(330.97)	(792.88)	624.14	(2,794.56)	(473.73)	1,675.68	(2,838.71)	(761.11)	1,833.35
c. Employee Benefits Expenses	136.21	192.21	222.07	527.58	405.46	587.07	475.35	408.78	468.72	1,258.19	1,286.62	1,691.09
d. Legal and Professional Expenses	27.06	24.31	94.04	87.85	177.00	266.47	109.77	55.39	198.77	279.78	432.31	583.74
e. Advertisement and Publicity	110.90	23.20	41.43	161.36	66.59	138.98	404.36	109.36	314.32	658.05	524.60	838.63
f. Depreciation and Amortisation	101.29	105.97	83.52	312.62	248.71	351.83	438.39	322.78	316.36	1,037.37	1,107.48	1,397.92
g. Other Expenses	79.70	116.87	117.58	281.23	431.53	723.94	398.11	500.31	571.24	1,500.43	1,713.50	2,640.09
Total Expenses	453.49	460.89	556.40	1,365.66	1,322.59	3,750.26	5,064.57	7,590.84	10,224.21	19,536.73	23,557.06	35,065.64
3 Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(304.65)	(336.89)	(716.92)	(1,486.67)	(1,806.08)	(381.23)	500.32	1,109.78	2,232.59	2,893.14	2,666.74	(986.66)
4 Other Income	482.93	514.85	349.16	1,418.43	1,464.09	1,874.15	794.76	689.90	605.51	2,196.09	1,961.68	2,665.57
5 Profit (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	178.28	177.96	(367.76)	(68.24)	(341.99)	1,492.92	1,295.08	1,799.68	2,838.10	5,089.23	4,628.42	1,678.91
6 Finance Costs	915.96	936.49	604.58	2,965.41	916.45	1,808.34	1,103.55	966.52	707.07	3,304.60	1,052.70	1,812.82
7 Profit (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(737.68)	(758.53)	(972.34)	(3,033.65)	(1,258.44)	(315.42)	191.53	833.16	2,131.03	1,784.63	3,575.72	(133.91)
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	(0.78)	(1.46)
9 Profit (Loss) from ordinary activities before tax (7+8)	(737.68)	(758.53)	(972.34)	(3,033.65)	(1,258.44)	(315.42)	191.53	833.16	2,131.03	1,784.63	3,574.94	(135.37)
10 Tax Expenses												
Current Tax	-	-	-	-	32.00	(60.00)	334.08	345.71	1,403.13	1,104.08	2,084.32	255.08
Deferred Tax	29.60	310.10	(18.69)	350.45	(334.52)	(285.61)	(12.62)	285.61	132.66	205.91	(380.56)	(867.26)
11 Net Profit (Loss) from Ordinary activities after tax (9-10)	(767.28)	(1,068.63)	(953.65)	(3,384.10)	(955.92)	30.19	(129.93)	201.84	595.26	474.64	1,871.20	476.81
12 Prior Period Item (Expenses)/ Income	-	-	-	17.24	-	-	8.00	19.73	(2.29)	76.70	551.18	554.19
13 Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-	-	-	-	-	-	-
14 Net Profit (Loss) for the period (11-12-13)	(767.28)	(1,068.63)	(953.65)	(3,401.34)	(955.92)	30.19	(137.93)	182.11	597.55	397.94	1,320.02	(77.38)
15 Minority Interest							173.43	(24.35)	(485.84)	(28.51)	(444.95)	564.34
16 Share of Profit / (Loss) in Associates, net							1.53	(98.83)	(90.34)	(257.28)	(93.25)	(152.26)
17 Net Profit (Loss) of the Group (14+15+16)							37.03	58.93	21.37	112.15	781.82	334.70
18 Paid up Equity Share Capital (243,258,782 Shares of ` 10 each)	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88
19 Reserves Excluding Revaluation Reserves (As per balance sheet of previous accounting year)	-	-	-	-	-	317,294.61	-	-	-	-	-	315,616.38
20 EPS (In `) Before and After Extra Ordinary Items (Face value of ` 10 per Equity Share)												
Basic	(0.32)	(0.44)	(0.39)	(1.40)	(0.39)	0.01	0.02	0.02	0.01	0.05	0.32	0.14
Diluted	(0.32)	(0.44)	(0.39)	(1.40)	(0.39)	0.01	0.02	0.02	0.01	0.05	0.32	0.14

PART II																														
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013																														
PARTICULARS	STANDALONE RESULTS						CONSOLIDATED RESULTS																							
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended																		
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013																		
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited																		
A	PARTICULARS OF SHAREHOLDING																													
1	Public Shareholding																													
	Number of Shares (Face value of ` 10 each)																													
	93,835,282	93,814,284	94,422,784	93,835,282	94,422,784	94,422,784	93,835,282	93,814,284	94,422,784	93,835,282	94,422,784	94,422,784																		
	Percentage of Shareholding																													
	38.57	38.57	38.82	38.57	38.82	38.82	38.57	38.57	38.82	38.57	38.82	38.82																		
2	Promoters and Promoter Group Shareholding																													
a.	Pledged / Encumbered																													
	Number of Shares																													
	120,976,661	120,976,661	97,261,031	120,976,661	97,261,031	120,976,661	120,976,661	120,976,661	97,261,031	120,976,661	97,261,031	120,976,661																		
	Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)																													
	80.96	80.95	65.35	80.96	65.35	81.28	80.96	80.95	65.35	80.96	65.35	81.28																		
	Percentage of Shares (as a % of the total Share Capital of the Company)																													
	49.73	49.73	39.98	49.73	39.98	49.73	49.73	49.73	39.98	49.73	39.98	49.73																		
b.	Non-encumbered																													
	Number of Shares																													
	28,446,839	28,467,837	51,574,967	28,446,839	51,574,967	27,859,337	28,446,839	28,467,837	51,574,967	28,446,839	51,574,967	27,859,337																		
	Percentage of Shares (as a % of the total Shareholding of Promoter and promoter group)																													
	19.05	19.05	34.65	19.05	34.65	18.72	19.05	19.05	34.65	19.05	34.65	18.72																		
	Percentage of Shares (as a % of the total Share Capital of the Company)																													
	11.70	11.70	21.20	11.70	21.20	11.45	11.70	11.70	21.20	11.70	21.20	11.45																		
<table border="1"> <thead> <tr> <th colspan="2">PARTICULARS</th> <th>Quarter Ended 31/12/2013</th> </tr> </thead> <tbody> <tr> <td>B</td> <td colspan="2">INVESTOR COMPLAINTS</td> </tr> <tr> <td></td> <td>Pending at the beginning of the quarter</td> <td>Nil</td> </tr> <tr> <td></td> <td>Received during the quarter</td> <td>1</td> </tr> <tr> <td></td> <td>Responded during the quarter</td> <td>1</td> </tr> <tr> <td></td> <td>Pending at the end of the quarter</td> <td>Nil</td> </tr> </tbody> </table>													PARTICULARS		Quarter Ended 31/12/2013	B	INVESTOR COMPLAINTS			Pending at the beginning of the quarter	Nil		Received during the quarter	1		Responded during the quarter	1		Pending at the end of the quarter	Nil
PARTICULARS		Quarter Ended 31/12/2013																												
B	INVESTOR COMPLAINTS																													
	Pending at the beginning of the quarter	Nil																												
	Received during the quarter	1																												
	Responded during the quarter	1																												
	Pending at the end of the quarter	Nil																												
NOTES :																														
1 The above results for the quarter and nine months ended December 31, 2013 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in its meeting held on February 11, 2014. The Statutory Auditors have carried out limited review of the above results pursuant to clause 41 of the Listing Agreement, except the consolidated financial results of one of the subsidiary and seven jointly controlled entities are reviewed and approved by the management.																														
2 The Company is mainly engaged in the business of real estate development viz. construction of residential buildings/ commercial complexes. On that basis, the Company has only one reportable business segment, the results of which are embodied above.																														
3 The Consolidated Financial Results for the quarter and Nine months ended December 31, 2013 have been prepared in accordance with principles and procedures as set in the AS-21 on 'Consolidated Financial Statements', AS-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 on 'Financial Reporting of Interests in Joint Ventures' except one of the joint venture.																														
4 The above statement does not include figures in respect of one of the Subsidiary of the Company. Such subsidiary also has six step down Subsidiaries. Total assets and total revenue of the Subsidiary on standalone basis as per its management accounts as on 31st March, 2013 were Rs.18,992,575,217 and Rs.19,215,085 respectively. Such relevant figures in respect of step down subsidiaries are not readily available. The impact of non consolidation of such Companies in the above statement is not quantifiable.																														
5 The Board of Directors at its meeting on 11th February, 2014 has approved the scheme of arrangement for amalgamation of the subsidiaries viz Gokuldharm Real Estate Development Company Pvt. Ltd w.e.f 1st April, 2013 and Real Gem Buildtech Pvt.Ltd.w.e.f 1st April, 2014 subject to necessary approvals.																														
6 The Company has acquired the entire shareholding of Rs. 100,000/- of Goregaon Hotels and Realty Pvt.Ltd.and the said company has become a wholly owned subsidiary of DB Realty Limited w.e.f 14th December, 2013.																														
7 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary, to make them comparable.																														
PLACE : MUMBAI							Sd/- SHAHID BALWA MANAGING DIRECTOR																							
DATED : FEBRUARY 11, 2014																														